

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft services** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a **savings account, credit card account, or overdraft line of credit**, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans. This notice explains our **standard overdraft services**.

What are the standard overdraft services that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday Check/Debit Card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Point Breeze Credit Union pays overdrafts on my ATM and everyday Check/Debit Card transactions?

Under our standard overdraft practices:

- We will charge you a fee of up to \$31 each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Point Breeze Credit Union to authorize and pay overdrafts on my ATM and everyday Check/Debit Card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday Check/Debit Card transactions, complete the form below and present it at one of our office locations, or mail it to:

Point Breeze Credit Union, Attention: Reg E, 11104 McCormick Road, Hunt Valley, MD 21031

Can I change my mind?

Yes. You can change this decision at any time. Simply call us at 410.584.7228 or stop by one of our offices to revoke your request that we authorize and pay overdrafts on ATM and everyday Check/Debit Card transactions.



Extended Overdraft Service. The Choice is Yours.

I **want** Point Breeze Credit Union to authorize and pay overdrafts on my ATM and everyday Check/Debit Card transactions through Point Breeze's Extended Overdraft Service.

I **do not** want Point Breeze Credit Union to authorize and pay overdrafts on my ATM and everyday Check/Debit Card transactions.

Signature: _____

Date: _____

Printed Name: _____

Member-Acct#: _____

CREDIT UNION USE ONLY:	Account updated by:	____ Copy made for our records and this confirmation letter returned to member's record	Date:
------------------------	---------------------	---	-------